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FOR IMMEDIATE RELEASE

MN CYCLING CENTER RECEIVES 501 (c) (3) TAX EXEMPT STATUS

Formal Non-profit Status Enables Accelerated Fundraising

MINNEAPOLIS - The MN Cycling Center today announced that it has received tax exempt status from the Internal Revenue Service under section 501 (c) (3) of the Internal Revenue Code.

“We are pleased to have passed this major milestone in our growth as an organization,” said Jason Lardy, MN Cycling Center President. “The community has shown tremendous support for our mission and this determination from the Internal Revenue Service will allow us to take that community support to the next level.”

Organizations and individuals can contribute in multiple ways. The MN Cycling Center’s website now allows gifts through a secure, easy online donation form. Founding memberships have been created offering unique benefits for early contributors, including preferred access to the new facility, early access to cycling event tickets and exclusive merchandise.

About The MN Cycling Center

The MN Cycling Center will be the premier cycling and entertainment complex in the US. Anchored by an indoor, world-class bicycle racing track, an outdoor BMX race track and street level retail space, the facility will include seating for up to 3,000 concert or event attendees at the historic Shoreham Yards in Northeast Minneapolis. The non-profit organization will provide after-school academic and athletic programs to offer a unique recreational and educational outlet for kids.

More information about the MN Cycling Center can be found at <http://www.mncyclingcenter.org>.

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